

FINANCE COMMITTEE - CITY'S CASH

CTC=DJG60 (Mandatory Expenditure)

<i>Actual</i> 2015-16 £'000	MANDATORY EXPENDITURE <i>Director of Community and Children's Services</i>	<i>Original</i> <i>Budget</i> 2016-17 £'000	<i>Latest</i> <i>Budget</i> 2016-17 £'000	<i>Original</i> <i>Budget</i> 2017-18 £'000	<i>Reference</i>
	Expenditure				
24	Direct Employee Expenses	24	27	29	
44	Annual Repairs and Maintenance	13	13	13	1
-	Two year refurbishment programme	-	26	51	1
5	Soft Furnishings for Community Hall	-	-	-	
1	Rents	2	2	2	
1	Rates	1	1	1	
2	Water Services	1	1	1	
-	Fees and Services	1	1	1	
9	Almsfolk Allowances	9	9	9	
1	Lease Amortisation	-	1	1	
1	Support Services	3	3	3	
88	Total Expenditure	54	84	111	
88	TOTAL NET EXPENDITURE / (INCOME)	54	84	111	

1. Repairs and Maintenance & Refurbishment

Repairs and Maintenance	<i>Original</i> <i>Budget</i> 2016-17 £'000	<i>Latest</i> <i>Budget</i> 2016-17 £'000	<i>Original</i> <i>Budget</i> 2017-18 £'000	<i>Reference</i>
<u>Annual Repairs & Maintenance</u>				
Breakdown General	5	5	5	
Breakdown Electrical	2	2	2	
Contract Servicing General	1	1	1	
Contract Servicing Electrical	1	1	1	
Contract Servicing Heating & Ventilation	2	2	2	
Water Tank Inspection & Drainage Repairs	1	1	1	
Tree Maintenance & Pruning	1	1	1	a
Sub-Total	13	13	13	
<u>2 Year Refurbishment Programme</u>				
External & Internal works	-	26	51	b
Sub-Total	-	26	51	
Total	13	39	64	

a) Tree maintenance and pruning is now necessary on an annual basis as the trees are listed and cannot be pollarded.

b) As agreed by the Gresham Committee on 13 May 2016, the 8 Gresham Almshouses would also be refurbished at the same time as the refurbishment of the 42 almshouses managed by The City of London Almshouses Trust (COLAT), which is programmed to take place in 2017-2018.